

New Jersey Board of Public Utilities

Weekly Heating Oil & Propane Report

Release Date: Friday, December 17, 2004

The Weekly Heating Oil & Propane Report serves as a current source of heating oil and propane information for NJ consumers during the 2004 - 2005 heating season. The data contained in this report are based primarily on industry submissions and weekly price data collected by the Energy Information Administration (EIA).

Heating Oil

Average Residential Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 12/13/04	Price on 12/06/04	Change +/-
New Jersey	No. 2 Heating Oil	199.52	202.32	-2.80
Central Atlantic (PADD IB)*	No. 2 Heating Oil	203.02	204.58	-1.57
East Coast (PADD I)**	No. 2 Heating Oil	196.99	199.07	-2.08

Average Wholesale Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 12/13/04	Price on 12/06/04	Change +/-
New Jersey	No. 2 Heating Oil	125.10	125.00	0.10
Central Atlantic (PADD IB)*	No. 2 Heating Oil	124.45	125.73	-1.29
East Coast (PADD I)**	No. 2 Heating Oil	124.77	125.88	-1.11

Spot Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Price on 12/14/04	Price on 12/07/04	Change +/-
U.S.	No. 2 Heating Oil (New York Harbor)	127.57	119.41	8.16
U.S.	No. 2 Heating Oil (Gulf Coast)	120.72	107.54	13.18

NYMEX Futures Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on 12/14/04	Price on 12/07/04	Change +/-
U.S.	No. 2 Heating Oil	Contract 1	130.45	122.36	8.09
U.S.	No. 2 Heating Oil	Contract 2	130.86	123.07	7.79
U.S.	No. 2 Heating Oil	Contract 3	127.06	120.57	6.49
U.S.	No. 2 Heating Oil	Contract 4	119.81	115.67	4.14

Northeast Heating Oil Reserve (Thousand Barrels)

Region Consumed	Fuel Type	Week Ending 11/5/04	Week Ending 10/8/04	Change +/-
Northeast	No. 2 Heating Oil (Woodbridge, NJ Terminal)	1000	1000	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	500	500	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	250	250	0.0
Northeast	No. 2 Heating Oil (Providence, RI Terminal)	250	250	0.0

Propane

Average Residential Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 12/13/04	Price on 12/06/04	Change +/-
New Jersey	Propane	204.61	206.70	-2.09
Central Atlantic (PADD IB)*	Propane	197.98	198.70	-0.71
East Coast (PADD I)**	Propane	193.92	191.83	2.09

Average Wholesale Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 12/13/04	Price on 12/06/04	Change +/-
New Jersey	Propane	92.10	93.50	-1.40
Central Atlantic (PADD IB)*	Propane	87.92	90.64	-2.72
East Coast (PADD I)**	Propane	87.62	90.78	-3.16

Spot Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Price on 12/14/04	Price on 12/07/04	Change +/-
U.S.	Propane (Mont Belvieu, Texas)	76.88	76.13	0.75
U.S.	Propane (Conway, Kansas)	81.00	80.25	0.75

NYMEX Futures Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on 12/14/04	Price on 12/07/04	Change +/-
U.S.	Propane	Contract 1	76.50	76.00	0.50
U.S.	Propane	Contract 2	74.75	73.75	1.00
U.S.	Propane	Contract 3	71.75	70.50	1.25
U.S.	Propane	Contract 4	69.00	68.25	0.75

Regional Propane Stocks (Million Barrels)

Region Consumed	Fuel Type	Week Ending 12/10/04	Week Ending 12/03/04	Change +/-
Central Atlantic (PADD IB)*	Propane	2530.00	2602.00	-72.00
East Coast (PADD I)**	Propane	5812.00	5698.00	114.00

* PADD IB (Central Atlantic) is a subdistrict of PADD I and includes Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

** PADD I (East Coast) includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.